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Gift provides scholarships for innovative and entrepreneurial students at U-M

The University of Michigan announced today a new scholarship to benefit students on an entrepreneurial path. The scholarship is made possible through a significant gift by John and Cynthia Luce of Bloomfield Hills, Michigan.

The donation will create the Luce Family Scholarship Fund to provide endowed scholarships to select students enrolled in the campus-wide minor in entrepreneurship. The fund specifically supports students pursuing entrepreneurship education to study and apply creative and innovative thinking. The scholarship, managed by U-M's Provost's Office Innovate Blue initiative, will be awarded to five students in 2016/2017 academic year, with plans to increase the number in future years.

The Luce family donation supports an entrepreneurial education for students from diverse areas of study and aims to provide them with a toolkit to continually learn, innovate, and adapt long after graduation. A successful entrepreneur in his own right, John Luce credits an early entrepreneurial spark for helping him to grow his Michigan-based business. Both John and Cynthia Luce are graduates of the University of Michigan.

"John and Cindy are important supporters of U-M's entrepreneurial ecosystem through Innovate Blue, and this gift will give more students an opportunity to pursue an entrepreneurial education that will, ultimately, help them shape and create value in their life," said Innovate Blue Director Oscar Ybarra.

"The Luce family scholarship fund gives us the platform to hopefully give back to the institution which has provided us so much. Awakening the entrepreneurial spirit inside some of the most gifted students in the world seems like a natural extension of what the University of Michigan stands for," said John Luce.

About Innovate Blue

As the University of Michigan's hub for entrepreneurship and innovation, Innovate Blue helps turn ideas into action by supporting, connecting, and expanding the

Michigan entrepreneurial network and community. With more than [15 programs and centers in entrepreneurship](#) and more than 30 entrepreneurial student organizations, University of Michigan programs deliver one of the best and broadest engaged learning experiences on entrepreneurship.

<http://innovateblue.umich.edu>

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